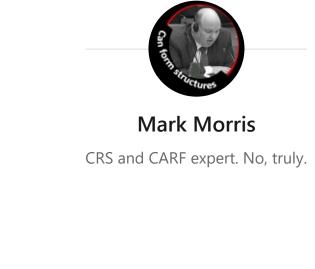


shysters • Barbados Insurance Commission are not Surety Bond experts, but never-the-less meekly roll over and agree these products are not reportable for CRS.

• Good business for the country, nudge, nudge, wink, wink. • The question is, how did the regulators permit such contorted schemes? OK, a risk event is not aliens invading, but you get the picture.

 Amazingly, the same insurers provide other tax-evading products. • The issue is how the insurance regulators evaluate that these sham products are allowed,

never mind that they are out of the scope of the CRS. Well, we see them hard at work here...



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